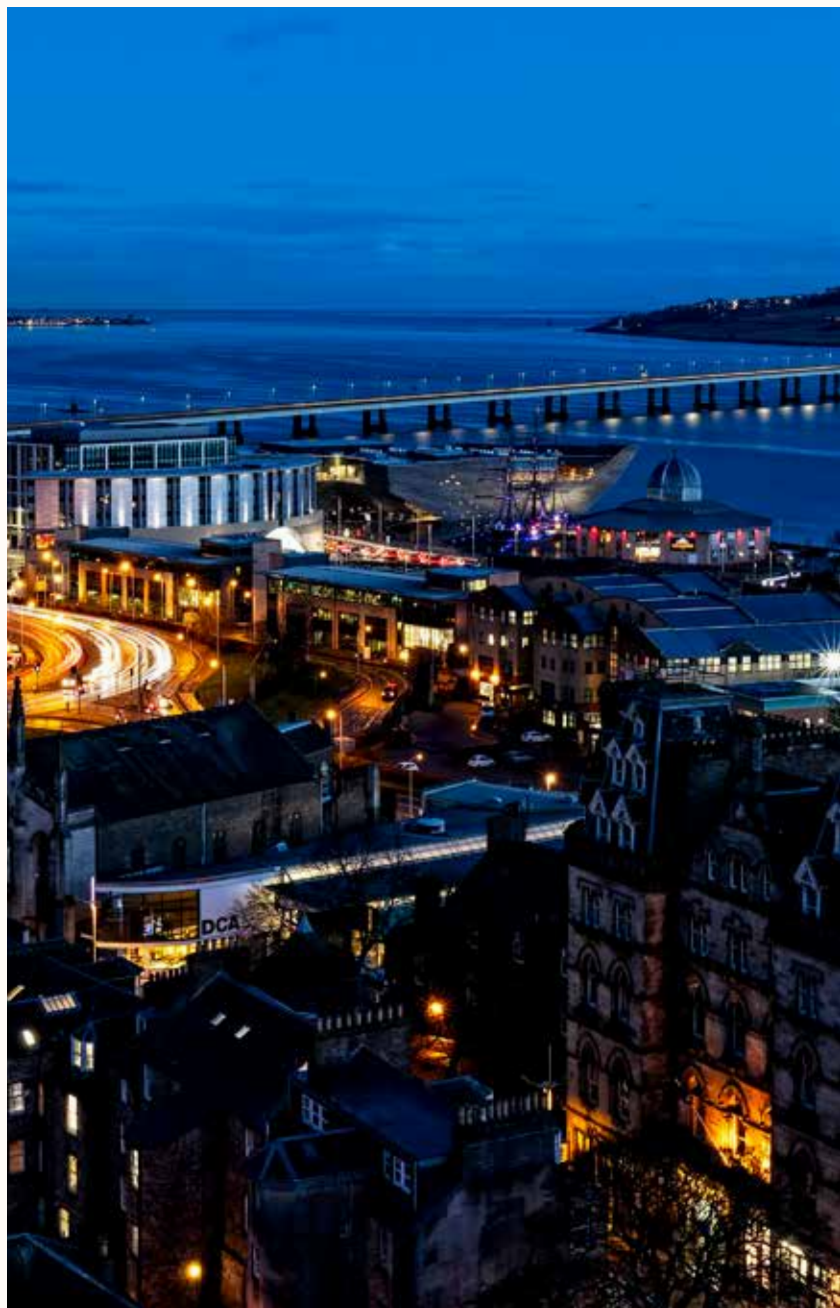


# Islamic Finance Pocket guide



**AACSB**  
ACCREDITED



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# University of Dundee School of Business & Al-Maktoum College

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The collaboration between the University of Dundee School of Business (UDSB) and Al-Maktoum College brings together our considerable strengths in conventional finance and the extensive knowledge of Islamic finance and moral economy.

Programme modules are taught by both Al-Maktoum College and the School of Business using a variety of teaching methods, including lectures and seminar presentations, as well as student-centered methods such as workshops, group work, student presentations, and social media.

Start dates are available in September or January, allowing you to start at the best time for you.

Al-Maktoum College is a private institution of higher education located within the dynamic city of Dundee; a Scottish city well known for its contributions to business, creative arts, life sciences, research and hi-tech manufacturing.



University of Dundee School of Business is one of the United Kingdom's newest business schools and one of the eight Schools at the University of Dundee. Since becoming independent, in 2019, part of the school's aspiration has been to enhance its reputation, impact, and profile. The School of Business delivers research, teaching, and community engagement across Accounting and Finance, Economics, and Management and Marketing.

# One degree

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ISLAMIC FINANCE ONE DEGREE, TWO INSTITUTIONS

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# One degree, two institutions

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## School of Business, University of Dundee

We have approximately 2,000 students spread across research, taught-postgraduate, and undergraduate programmes. Our staff are also diverse, with scholars from around the world adding to the richness of our teaching, research, and community engagement.

Our vision is to develop innovative and responsible leaders for a sustainable future. While relatively young as an independent school, Dundee has a long history of delivering modules and programmes in Economics, Accounting and Finance, and Management and Marketing. In 2021 we celebrated 90 years of Economics teaching, and in 2022 we celebrated 50 years of Accounting/Finance education. Our former faculty includes Ronald Coase who began his career with us and went on to be awarded the Nobel Prize in Economics.

We are ambitious for our business school. It's well-connected, growing strongly, focused on impactful work, and delivering a renewed research culture and outcomes.

[dundee.ac.uk/business](https://dundee.ac.uk/business)





ISLAMIC FINANCE ONE DEGREE, TWO INSTITUTIONS

# One degree, two institutions

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## Al-Maktoum College

Funded primarily by the Al-Maktoum Foundation, our vision focuses on high quality teaching and learning, enriched by a multicultural perspective and a rewarding educational experience.

We aspire to grow as an independent, internationally recognised centre of higher education, and work to educate the next generation of professionals, both nationally and internationally.

We are dedicated to building bridges between communities, namely 'Western' and 'Muslim', and are proud of our diverse, friendly, and international approach to teaching and studying. This makes the College a somewhat unique establishment in Scotland and in the UK today.

Our partnership with the School of Business launched Scotland's first Masters degree in Islamic Banking and Finance in 2019, and we are continuing to grow and develop this programme with new options and specialisms.

[almcollege.ac.uk](http://almcollege.ac.uk)



# Why choose us

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- In the School of Business, we have a dedicated team to help you with your future career. We offer a range of employability services where you can meet, interact and work with a variety of companies, gaining expert advice in the areas that interest you.
- You will have access to libraries, facilities and resources from both institutions.
- Our Islamic Finance degrees offer flexible pathways and specialisms, allowing you to put specific focus on the area most relevant to you and your career. You can even change your focus after you arrive should you find a different specialism to be a better fit.
- You will gain an understanding of Islamic Finance as well as traditional Western Finance
- We actively encourage you to build and develop lasting business relationships and friendships. Working with students from all over the world can open up a variety of exciting opportunities.
- You will have access to our academic members of staff from the School of Business and Al-Maktoum College who are approachable and accessible, both in and out of the class.
- The University of Dundee and the wider city offer an exciting environment for you to live, work and study business. Dundee is fast becoming one of the UK's most creative and dynamic cities.

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## Scholarships



The University of Dundee has a number of scholarships available.

You can also gain additional scholarships from Al-Maktoum College as an Islamic Finance student, visit [dundee.ac.uk/scholarships](https://dundee.ac.uk/scholarships) for full details and t&c's apply.



# Staff profile

## Dr Ali

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Dr. Alija (Ali) Avdukic is a Political Economy and Islamic Finance Professor in the School of Business, University of Dundee. His academic journey is marked by his commitment to advancing knowledge in Islamic Economics and Finance.

Dr. Avdukic's research interests span various dimensions of Islamic economics, encompassing its diverse articulations, moral and political economy, and Islamic Finance and Banking. As an educator, he imparts his expertise to students and guides research on topics such as Islamic political and moral economy, Islamic Banking, Finance, and the Political Economy of Development.



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## A note from Dr Ali

“I see my purpose as an academic and educator to build a knowledge community within the cohorts of my students, where each student can freely exchange ideas and create synergies to develop and enhance social and cognitive skills. My teaching practices are underpinned by the co-creation of knowledge within a learning space in which students feel safe, respectful, and inspired

My classes embrace a variety of modes, from conventional lecture-style teaching to group discussions and projects. I always try to meet different learning needs and styles through technical and interactive pedagogical tools.

My decision to join the School of Business stems from my profound and innovative interest in developing thought in Islamic Political/Moral Economy and Finance. The distinctive approach at the School centres around consequentialism, a concept deeply rooted in Islamic core sources. Contrary to prevalent debates surrounding ‘form’ versus ‘substance’ in Islamic decision-making, the School of Business emphasizes the essential complementarity of ‘intentionalism’ and ‘consequentialism’.

This distinctive perspective aligns with my academic and intellectual aspirations, making the University of Dundee the ideal institution for me to delve deeper into the nuanced realm of Islamic political/moral economy and Finance.”

# Dundee at a glance

## QS 5 Stars

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→ The University has been given a 5 Star rating by QS Quacquarelli Symonds, the international higher education specialists

## No. 7 in UK

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→ We are 7th in the UK for Accounting/Finance Complete University Guide 2021/22

# 1 in 5

→ Dundee is Scotland's most student-friendly city with around 1 in 5 of the population in higher or further education

# 25% overseas students

→ We are a diverse community 25% of the students we are engaged with are from outside the UK, coming from over 140 different countries

# No. 1 in Scotland

→ for graduate prospects  
Complete University Guide  
2021/22

# Top in the UK for climate action

→ We are ranked top in the UK for climate action in the Times Higher Education University Impact Rankings, 2021

# Your journey

## Undergraduate

Start your Undergraduate degree and gain skills that cross both western and Islamic finance sectors.

Islamic Accounting and Finance BSc (Hons)



## Postgraduate

Islamic Finance degrees are suitable for graduates from all undergraduate degree backgrounds

Islamic Finance MSc

Islamic Banking and Finance MSc

Islamic Banking, Finance and International Business MSc

Islamic Finance and the Digital Economy MSc\*

Entrepreneurship, Innovation and Islamic Finance MSc\*



## PhD

Take your understanding to the next level with a doctorate in Islamic Finance

PhD within the School of Business

\* from September 2024



OR

→ Graduate

Start your career with your Undergraduate degree.

OR

→ Graduate

Start your career with your Postgraduate degree.

To view all our programmes visit:  
[dundee.ac.uk/business/study](https://dundee.ac.uk/business/study)

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Start your career in finance with BSc Islamic Accounting and Finance and work your way up to PhD level within the School of Business.



# Our programmes

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## Undergraduate



Course	Duration	Course Type
Islamic Accounting and Finance BSc (Hons)	3 years	Full time

Develop comprehensive knowledge and expertise in both traditional and Islamic accounting and finance. Qualify for a BSc (Hons) degree in 3 years, plus an optional 8-week internship.

This programme includes:

- Financial and management
- accounting
- Taxation
- Audit practices
- Security analysis and portfolio management
- Financial markets, institutions, and the instruments fundamental to financial transactions.

You will develop expertise in applying these topics across both conventional and Islamic finance sectors.

# Our programmes continued

## Postgraduate

Course	Duration	Course Type
Islamic Finance MSc	1 year	Full time
Islamic Banking and Finance MSc	1 year	Full time
Islamic Banking, Finance and International Business MSc	1 year	Full time
Islamic Finance and the Digital Economy MSc (From September 2024)	1 year	Full time
Entrepreneurship, Innovation and Islamic Finance MSc (From September 2024)	1 year	Full time

There are a number of one-year full-time master's degrees for you to choose from. Open to graduates of any background, these programmes are perfect for students new to the subjects, but are also challenging for those with an existing background in business, finance, banking, and economics.

You have the option to study Islamic Finance in a general sense or to tailor your degree with a specialisation in another business area that aligns more closely with your career goals. Start dates are available either in September or January.



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## PhD Islamic Finance

Course	Course Type
PhD with the University of Dundee	Full time

### Main Research Areas:

- Islamic economic theory
- The micro and macro foundations of Islamic economics
- Formation of Islamic political economy
- Formulating Islamic moral economy
- The theory of Maqāsid Shari'ah and its implications for Islamic economic theory
- Shari'ah Governance in Islamic Finance

Our Islamic Finance PhD programme is delivered with Al-Maktoum College. The School of Business recognises that excellent research is firmly rooted within core intellectual disciplines and the abilities of individual researchers to contribute at the highest level.

The vision is for our Islamic Finance PhD programme to become the home for some of the best Islamic finance researchers in the world.

All research projects will be inspired both theoretically and methodologically by humanities and social sciences subject areas, including political and moral economy, economics, development, philanthropy, and Islamic commercial law.



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We're in the top 8% of business schools in the world.



# We're world-leading

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We are accredited by the **Association to Advance Collegiate Schools of Business (AACSB)**, distinguishing us as one of the world's leading business schools.

In the School of Business, we have a dedicated team to help you with your future career. We offer a range of employability services that allow you to meet, interact and work with a variety of companies, gaining expert advice in the areas that interest you.

Many of our undergraduate and postgraduate degrees are accredited by relevant, professional bodies and institutes, including the Chartered Management Institute (CMI) and The Association of Chartered Certified Accountants (ACCA). This means your degree will be recognised internationally.



# Alumni profile

## Abdullah Malik Awan

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Q: What was the full name of your course at the University of Dundee?

→ Islamic Finance MSc

Q: What year did you graduate?

→ 2021

Q: What is your nationality/home country?

→ Germany

Q: How would you describe your time studying here?

→ Studying at the university has personally been an exciting experience. The general atmosphere of the university was very welcoming, especially as a foreign student. The well-facilitated library, the supportive staff members and lecturers, the vibrancy of DUSA and the wide-ranging sports services, all made for a more than exciting and lively experience at the university.

Q: What were the best things about your course?

→ My course provided a diverse range of technical and non-technical modules that facilitated a comprehensive understanding of finance. The numerous forms of assessments, i.e. written assignments, exams, group presentations and the feedback from the lecturers have played a huge part in enhancing my articulation, writing and interpersonal skills.

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Q: What has your University of Dundee degree given you, and how has studying here prepared you for life and your career after graduation?

- Completing the degree at the university has equipped me with the required skill sets and confidence for my career. I am currently working for a well reputed advisory firm with the aim of fully utilizing my skills and bringing as much value to the table as possible.



United Kingdom



# Travelling to Scotland

## Train from Dundee to...

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Edinburgh	1 hour 15 minutes
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Glasgow	1 hour 30 minutes
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Manchester airport	5 hours
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Birmingham	5 hours 20 minutes
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London	6 hours
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## Scottish direct flights to...

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Belfast	55 minutes
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London	1 hour
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Dublin	1 hour 10 minutes
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Amsterdam Schiphol	1 hour 25 minutes
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Paris CDG	1 hour 45 minutes
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Istanbul Atatürk	4 hours 20 minutes
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New York JFK	7 hours
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Dubai	8 hours
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Beijing Capital	10 hours
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# Staff

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## **Prof. Bill Russell**

Deputy Dean, School of Business

## **Dr Alija Avdukic**

Professor of Political Economy and Islamic Finance,  
School of Business

## **Dr Ata Rahmani**

Lecturer in Islamic Commercial Law,  
Al-Maktoum College

## **Dr Lukman Hakim**

Lecturer in Economics and Islamic Finance,  
Programme lead of MSc Islamic Finance,  
School of Business

## **Dr Ahmed Alkhan**

Lecturer in Ethical Finance and Accountancy,  
Al-Maktoum College

## **Dr Widad Metadjer**

Lecturer in Islamic Finance and Business Management,  
Al-Maktoum College

## **Full details**

Find out about fees, entry requirements and how to  
apply here: [dundee.ac.uk/business](https://dundee.ac.uk/business)

## **Contact**

email: [islamicfinance@dundee.ac.uk](mailto:islamicfinance@dundee.ac.uk)





## University of Dundee

Nethergate,  
Dundee, DD1 4HN  
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+44 (0)1382 381900

## Al-Maktoum College of Higher Education

124 Blackness Road  
Dundee, DD1 5PE  
United Kingdom  
+44 (0)1382 908070



School of Business  
University of Dundee